

Latin America's Most Respected Big Bank Ranking in Sustainability:

“Most Sustainable Major Latin Banks 2008”

The 40 best major banks: Where is your bank ranked?

1	B. Nación Argentina	Argentina	21	BCI Chile	Chile
2	Banco Galicia	Argentina	22	Santander Chile	Chile
3	Banco Hipotecario	Argentina	23	Banco de Bogotá	Colombia
4	BBVA Argentina	Argentina	24	Bancolombia	Colombia
5	Macro Bansud	Argentina	25	BBVA Colombia	Colombia
6	Patagonia	Argentina	26	Suramerica de Inveriones	Colombia
7	Santander	Argentina	27	Inbursa	Mexico
8	ABN amor Real	Brazil	28	BBVA Mexico	Mexico
9	Banco do Brasil	Brazil	29	Banamex	Mexico
10	Bradesco	Brazil	30	Banorte	Mexico
11	HSBC Brazil	Brazil	31	HSBC	Mexico
12	Itaú	Brazil	32	Ixe	Mexico
13	Nossa Caixa	Brazil	33	Santander Mexico	Mexico
14	Daycoval	Brazil	34	Scotiabank Mexico	Mexico
15	Santander	Brazil	35	B. de Crédito del Peru	Peru
16	Unibanco	Brazil	36	BBVA Peru	Peru
17	Votorantin	Brazil	37	Interbank	Peru
18	B. Del Estado de Chile	Chile	38	Scotiabank Peru	Peru
19	Banco de Chile	Chile	39	BBVA Venezuela	Venezuela
20	BBVA Chile	Chile	40	Mercantil	Venezuela

Management & Excellence, Madrid, and LatinFinance are releasing the 4th annual study and ranking of Latin America's 40 most sustainable and best governed large banks.

The study and ranking will be published in the September 2008 issue of Latin Finance and released to all major media throughout Latin America, North America and Europe and communicated to funds worldwide. The above chart shows the banks only in alphabetical order.

The study will have a ranking of 40 leading banks according to their scores according to 109 standards accepted by the banking sector in Latin America and worldwide.

Banks are factually assessed according to their compliance...

...with accepted standards in the areas of sustainability, corporate governance, and corporate social responsibility. The standards are from such sources as ILO, OECD, Global Compact, Millennium Goals, SEC, NYSE, Bovespa, Global Reporting Initiative and others.

What the study contains:

- 109 standards of sustainability, corporate governance, CSR
- 145 charts
- 73 pages
- Four rankings on sustainability, corporate governance, CSR and total
- Detailed rankings of the most and least popular standards banks comply with
- Comparisons in banks' performance 2007 vs. 2008
- Explanations of payoffs of sustainability, corporate governance and CSR by area and standard

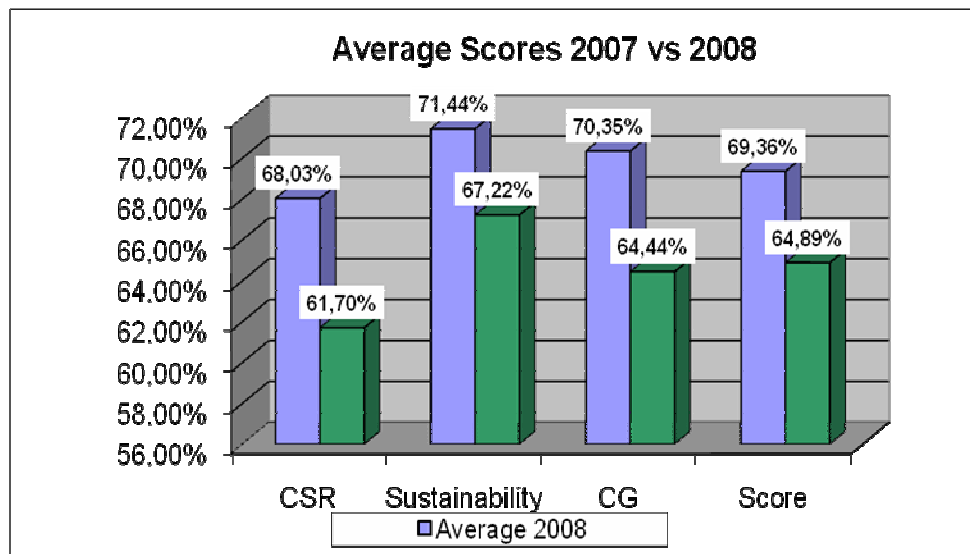
Banks are best at:

Training programs (Sources: DJSI, SA8000, UN Global Compact)	90%
Employee benefits (e.g. pension plans, health insurance, other) (Source: DJSI, GRI)	90%
Support for the arts (Source: GRI)	88%
Youth support (Source: GRI)	88%
Educational support (Source: GRI; U.N. Millennium Goals)	88%

Banks are worst at:

Bank supports training in microfinancing of relevant personnel (Source: Inter-American Development Bank (IADB))	35%
Support to integrate communities through communication technologies (Source: U.N. Millennium Goals)	33%
Bank publishes the number of transactions and its amount with high social benefits (Source: Inter-American Development Bank (IADB))	33%
U.N. Millennium Goals	30%

Average Scores 2007 vs 2008



Sustainability and subprime in Latam:

While the USA's and Europe's blue chips were caught in embarrassing situations which revealed that their internal control systems were at least partly PR, the top Latin banks remained amazingly unaffected. Why are meltdown's such as those of Citicorp and UBS, or major transgressions such as that at Société General, unlikely at Bradesco, Itaú or BCI Chile?

Our Approach: Facts Only:

All standards are equally weighted. More important areas are covered by several standards. Each bank is ranked to their factual compliance with the 109 standards. There are no hidden formulae or pointing systems.

Points were allocated based on substantiated factual compliance with the 109 standards, drawing on public information and responses given by the banks.

Costs:

Standard Study Version: The “standard” study as described above costs €4.200 delivered within 1 day upon receipt of your order as a pdf document.

Upgrade Versions: Subscribers of the standard study can additionally order “upgrades.” Upgrades are available on any of the 40 individual banks in the study and detail the bank’s point-by-point compliance according to each of the 109 standards. If the subscriber is a bank in the ranking, its own data are provided free of charge and you can compare your bank’s compliance according to each of the 109 standards point-by-point.

The cost for an upgrade version per bank is €600.

M&E: leader in Latin America:

Management & Excellence SA in Madrid has analyzed, ranked and rated more companies in Latin America than perhaps any other company in the area of sustainability, corporate governance and related fields. M&E is partnered with leading media throughout Latin America and runs its own company in São Paulo together with the legal firm **Menezes, Dessimoni & Abreu** and **AGENDA4**, specialist in environmental consultancy, in São Paulo. In addition to studies, M&E offers the following sustainability, social responsibility and governance services:

- Complete sustainability RATINGS valid for 3 years
- Return on Sustainability – ROS[®] financial return calculations for sustainability investments
- Consulting in sustainability

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