

The Reputed M&E Annual Study on the World Oil/Gas Sector "World's Most Sustainable and Ethical Oil Service Companies 2008"

Jointly Marketed With the Oil&Gas Journal Online Research Center

Benchmark the World's Leading Companies Against Each Other:

If you are a major oil/gas service company, an oil company, an investor, an NGO or part of the sustainability community, the 2th annual 2008 M&E study is perhaps the most detailed and definitive report available on the subject. It covers over 1.800 compliance data, 355 accepted standards per oil/gas service company, around 80 pages, over 115 charts, in-depth analysis and indicates where the oil/gas service business is going with respect to sustainability, social responsibility, corporate governance, ethics and transparency.

Image Impact:

Past M&E oil service studies have been covered in over 30 articles in major trade and general media in the USA, Europe, Latin America and Russia. Being ranked in this study entails a substantial impact on a company's image. Ask M&E for examples of past media coverage on the study.

Factual, Transparent Approach:

The M&E method is meanwhile well known for its objectivity and fairness. It allocates single points for each of the over 355 areas of compliance with standards accepted in the oil/gas business and drawn from sources such as SEC, Sarbanes-Oxley, national laws, Dow Jones Sustainability Index, OECD, industry benchmarks, Global Compact, GRI, ILO, OSHA, ISO, IUCN, reserves accounting methods, Millennium Goals, and others.



Two Versions Available: Standard Version and Upgrade Version :

In addition to the STANDARD VERSION of the study, this year we offer an UPGRADE VERSION.

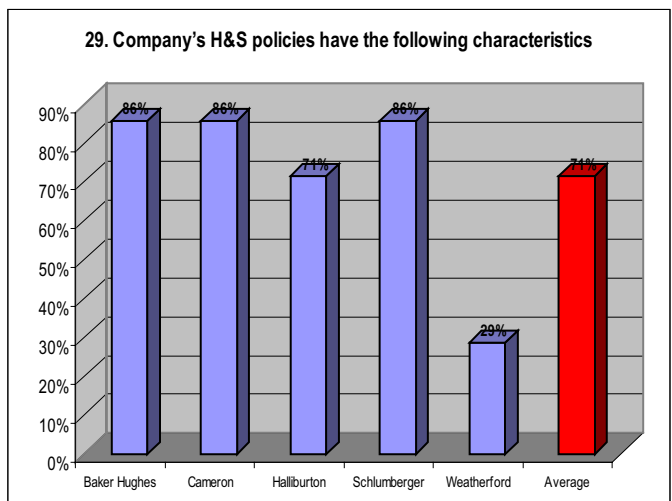
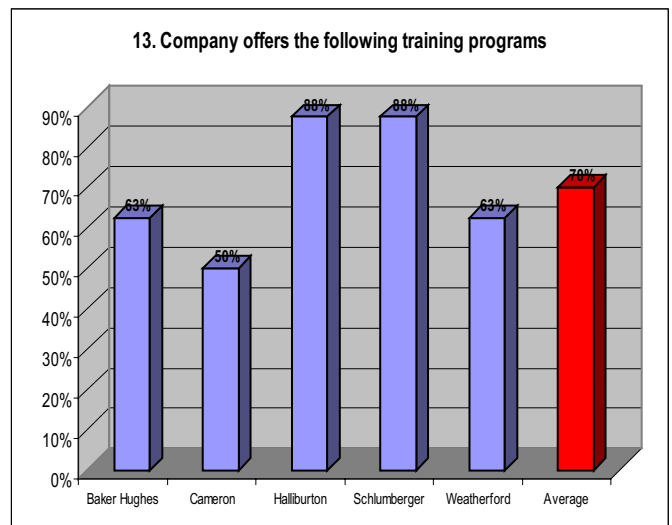
The upgraded version lets you select companies you want to compare in-depth, according to each of the 355 standards point-by-point.

The Ranking: 2007 vs. 2008:

Score	2008	2007	Change
Schlumberger	1	1	0
Halliburton	2	2	0
Baker Hughes	3	3	0
Cameron	4	N/A	N/A
Weatherford	5	N/A	N/A

Compare your company with market and other company benchmarks:

- Which standards are the most popular?
- Where are you stronger and weaker than the market? Than your key competitors?
- In which areas do you need improvement?
- What are the key trends in sustainability to be aware of?
- Which priorities should you consider in your planning for sustainability, governance, HSE, social responsibility, environmental and transparency programs?



Ranking of the Best Criteria in CG	Score
Company has an official corporate governance policy	100%
Company adheres to all national guidelines and laws on corporate governance	100%
Over half of the directors are truly independent	100%
There are official and detailed procedures for succession of Board members	100%
Company encourages active shareholder participation (engagement)	100%
Consists mainly of independent directors	100%
Committee members are competent in finance	100%
Committee meets several times annually	100%
Compensation Committee	100%
Corporate Governance Committee	100%
National stock exchange listing requirements	100%
NYSE guidelines	100%
SEC guidelines	100%
If the auditing firm offers non-auditing services (e.g. consulting), these either have been approved by the Audit Committee or constitute 5% or less of the auditing fees per year	80%
Company does NOT give any loans to company executives or Board members	80%
Nomination Committee	80%
Attendance to Board meetings is normally good (75% or more)	60%
The Board of Directors meets without the CEO even if he/she is a director	60%
Directors are re-elected annually	60%
Books stock option programs as expenses	60%
Other committees with real powers	60%
All shareholders have the same voting rights	40%
Company trains the members of its Audit Committee	40%
Minority shareholders are represented in the BOD	20%
Ethics Committee	20%
CEO and Chairman of the Board are two different people	0%
The Board of Directors meets at least once monthly	0%
Rotates the auditing firm at least every 5 years	0%
Sustainability Committee	0%

Management & Excellence SA:

Management & Excellence (M&E) was one of the first companies to research and rate companies in sustainability and ethical areas, starting in 2001. It specializes in the oil business and Latin America where it has operations in Sao Paulo. M&E markets its oil study jointly with Oil & Gas Journal Online.



Method--Factual, Transparent:

The current study "World's Most Sustainable and Ethical Oil Service Companies 2008" uses the M&E Facts Only™ method, measuring companies' compliance with recognized standards in sustainability, corporate governance, social responsibility (CSR) and ethics customized to the oil industry. M&E surveyed all companies and researched public information services to determine actual point-by-point compliance with these standards. All percentages refer to the number of points with which a company complies out of a total of over 355.

Contact and Study Order Terms:

The **Standard** version of the study "World's Most Sustainable and Ethical Oil Companies 2008" is for sale for €3.700. The **Upgrade Version** version costs €1.350 per company included. If your company is included in the ranking, your company's data are included free of charge. Thus, any company you order to be analyzed according to all 387 criteria, is automatically compared with your company.

Management & Excellence SA
 Silvio Escudero, Director
silvio.escudero@management-rating.com
 Serrano 93, 28006. Madrid, Spain
 Tel: +34 915902950, Fax: +34 915902955
www.management-rating.com