

Latin America´s Most Respected Big Bank Ranking in Sustainability:

“Most Sustainable and Best Governed Large Latin Banks 2007”

The 40 best major banks: Where is your bank ranked?

Ranking 2007		
Bank	Country	Score
1 Itaú	Brazil	95,41%
2 Bradesco	Brazil	94,50%
3 BCI - Chile	Chile	86,24%
Santander Chile	Chile	86,24%
5 ABN AMRO Real	Brazil	85,32%
6 Unibanco	Brazil	84,40%
BBVA Peru	Peru	84,40%
8 BBVA Venezuela	Venezuela	82,57%
9 Banco de Chile	Chile	80,73%
BBVA Mexico	Mexico	80,73%
11 BBVA Colombia	Colombia	77,98%
HSBC Mexico	Mexico	77,98%
13 Santander Brazil	Brazil	76,15%
14 Banco do Brasil	Brazil	74,31%
15 Banco de Bogotá	Colombia	70,64%
16 Scotiabank Mexico	Mexico	69,72%
17 BBVA Argentina	Argentina	68,81%
Santander Mexico	Mexico	68,81%
B. de Crédito del Peru	Peru	68,81%
20 Bancolombia	Colombia	66,06%
AVERAGE		64,89%
21 Banco Galicia	Argentina	63,30%
Ixe	Mexico	63,30%
23 Banco Hipotecario	Argentina	61,47%
Nossa Caixa	Brazil	61,47%
25 HSBC Brazil	Brazil	60,55%
26 Banorte	Mexico	59,63%
27 Santander Argentina	Argentina	58,72%
28 Safra	Brazil	57,80%
Banamex	Mexico	57,80%
30 BBVA Chile	Chile	56,88%
31 Suramericana de Inversiones	Colombia	55,05%
Mercantil	Venezuela	55,05%
33 B. Del Estado de Chile	Chile	54,13%
34 Macro Bansud	Argentina	44,95%
35 Scotiabank Peru	Peru	44,04%
36 Patagonia	Argentina	43,12%
37 Votorantim	Brazil	42,20%
Interbank	Peru	42,20%
39 B. Nación Argentina	Argentina	19,27%
40 Bancafe	Colombia	14,68%

Management & Excellence, Madrid, and LatinFinance are releasing the 3rd annual study and ranking of Latin America´s 40 most sustainable and best governed large banks. The study and ranking will be published in the September 2007 issue of LatinFinance and released to all major media throughout Latin America, North America and Europe, and communicated to funds worldwide. The above chart shows the banks only in alphabetical order. The study will have a ranking of 40 leading banks according to their scores according to 109 standards accepted by the banking sector in Latin America and worldwide.

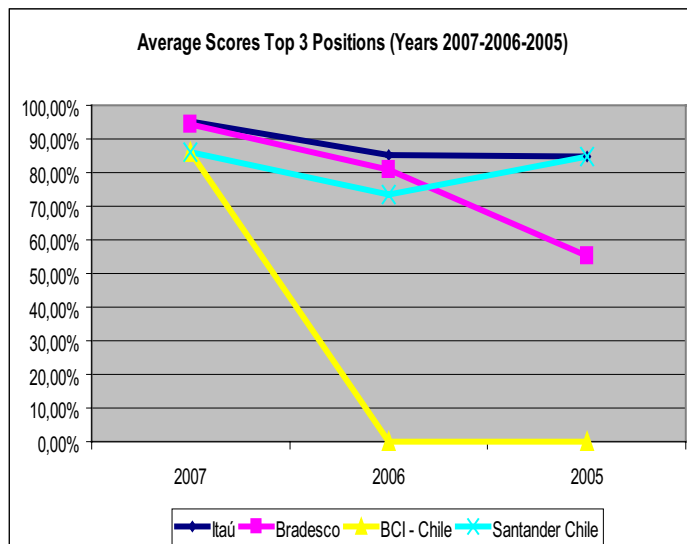
Banks are factually assessed according to their compliance...

...with accepted standards in the areas of sustainability, corporate governance, and corporate social responsibility. The standards are from such sources as ILO, OECD, Global Compact, Millennium Goals, SEC, NYSE, Bovespa, Global Reporting Initiative and others.



What the study contains:

- o 109 standards of sustainability, corporate governance, CSR
- o 140 charts
- o 90 pages
- o Four rankings on sustainability, corporate governance, CSR and total
- o Detailed rankings of the most and least popular standards banks comply with
- o Comparisons in banks´ performance 2006 vs. 2007
- o Explanations of payoffs of sustainability, corporate governance and CSR by area and standard



2006	2007	Change	Bank	Country	CSR
0	1	-1	Banco do Brasil	Brazil	92,86%
5	1	4	Itaú	Brazil	92,86%
2	3	-1	Bradesco	Brazil	89,29%
10	3	7	Santander Brazil	Brazil	89,29%
1	5	-4	ABN AMRO Real	Brazil	85,71%
0	5	-5	BCI - Chile	Chile	85,71%
8	5	3	Santander Chile	Chile	85,71%
4	5	-1	HSBC Mexico	Mexico	85,71%
19	5	14	BBVA Venezuela	Venezuela	85,71%
7	10	-3	Unibanco	Brazil	82,14%
6	10	-4	BBVA Peru	Peru	82,14%
20	12	8	Santander Argentina	Argentina	78,57%
0	13	-13	HSBC Brazil	Brazil	75,00%
0	13	-13	Banco de Bogotá	Colombia	75,00%
9	15	-6	Santander Mexico	Mexico	71,43%
14	16	-2	Banco de Chile	Chile	67,86%
18	16	2	BBVA Colombia	Colombia	67,86%
0	18	-18	Banco Galicia	Argentina	64,29%
11	18	-7	B. Del Estado de Chile	Chile	64,29%
12	18	-6	BBVA Chile	Chile	64,29%
15	18	-3	Scotiabank Mexico	Mexico	64,29%
13	18	-5	B. de Crédito del Peru	Peru	64,29%
			AVERAGE		61,70%
0	23	-23	BBVA Argentina	Argentina	60,71%
3	23	-20	BBVA Mexico	Mexico	60,71%
16	25	-9	Bancolombia	Colombia	57,14%
0	25	-25	Mercantil	Venezuela	57,14%
0	27	-27	Safra	Brazil	50,00%
0	27	-27	Votorantim	Brazil	50,00%
0	27	-27	Ixe	Mexico	50,00%
0	27	-27	Scotiabank Peru	Peru	50,00%
17	31	-14	Banco Hipotecario	Argentina	46,43%
0	32	-32	Banamex	Mexico	42,86%
0	33	-33	Nossa Caixa	Brazil	39,29%
0	34	-34	Macro Bansud	Argentina	32,14%
0	34	-34	Patagonia	Argentina	32,14%
0	34	-34	Suramericana de Inversiones	Colombia	32,14%
0	37	-37	B. Nación Argentina	Argentina	28,57%
0	37	-37	Banorte	Mexico	28,57%
0	39	-39	Interbank	Peru	21,43%
0	40	-40	Bancafe	Colombia	14,29%

Ranking of the best criteria in Corporate Social Responsibility	
1	Training programs (Sources: DJSI, SA8000, UN Global Compact) 93%
2	Employee benefits (e.g. pension plans, health insurance, other) (Source: DJSI, GRI) 90%
3	Educational support (Source: GRI; U.N. Millennium Goals) 88%
4	Youth support (Source: GRI) 88%
5	Support for the arts (Source: GRI) 88%
6	Bank has special products for small and medium business? (Source: Inter-American Development Bank (IADB)) 85%
7	International Labor Organization (ILO) conventions which it adheres to (Sources: DJSI, SA8000, ILO, GRI) 80%
8	Grievance policies and channels for employees (Source: DJSI, GRI, OECD) 80%
9	Against social problems (e.g.Aids) (Sources: GRI; U.N. Millennium Goals) 78%
10	Health and safety policies (Sources: DJSI, SA8000, GRI) 75%
11	Against poverty (Source: GRI) 73%
12	Bank has micro finance or micro credit products/services available for customers (Source: Inter-American Development Bank (IADB)) 68%
13	Health & safety statistics (Sources: DJSI, SA8000, GRI) 65%
14	Support for sports (Source: GRI) 63%
15	Having an ethical policy for dealing with suppliers: (Source: SA8000) 63%
16	Its own official human rights policies, guidelines (Sources: DJSI, UN Global Compact) 60%
17	Objective tender process for new suppliers (Source: SA8000) 60%
18	Bank has significantly increased the number of socially responsible transactions over the last year (e.g. in microfinancing)? (Source: Inter-American Development Bank (IADB)) 58%
19	Diversity policies (Sources: DJSI, SA8000, GRI ; U.N. Millennium Goals) 53%
20	Number of minority employees which it employs (Sources: SA8000, GRI) 48%
21	Community Environment (Source: GRI) 48%
22	Membership in Global Compact 43%
23	Supplier conformity with ILO, human rights and other labor-related standards (Source: SA8000, GRI) 43%
24	Bank supports training in microfinancing of relevant personnel (Source: Inter-American Development Bank (IADB)) 35%
25	Support to integrate communities through communication technologies (Source: U.N. Millennium Goals) 33%
26	Bank publishes the number of transactions and its amount with high social benefits (Source: Inter-American Development Bank (IADB)) 33%
27	U.N. Millennium Goals 30%
28	OECD « Guidelines for Multinational Enterprises » 15%

Sustainability, corporate responsibility impact image most:

A growing pool of studies among executives and the public show that sustainability, social responsibility and related fields impact your company's image the most.

For example, a study in 26 countries involving 25.000 people showed that 60% cite labor practices, business ethics, responsibility to society, environmental issues influence their views of companies more than brand reputation and financials (www.mori.co.uk).

How this study was prepared:

We researched all 40 banks according to their compliance with 109 accepted standards, sent our results to all 40 banks for confirmation and/or completion, and asked the banks to return the completed questionnaires to us by end of July 2007. Thirty-one banks returned their completed questionnaires in time.

All standards are equally weighted. More important areas are covered by several standards. Each bank is ranked according to its factual compliance with the 109 standards. There are no hidden formulae or pointing systems.

Costs:

Standard Study Version: The "standard" study as described above costs €4.200 delivered within 1 day upon receipt of your order as a pdf document.

Upgrade Versions: Subscribers of the standard study can additionally order "upgrades." Upgrades are available on any of the 40 individual banks in the study and detail the bank's point-by-point compliance according to each of the 109 standards. If the subscriber is a bank in the ranking, its own data are provided free of charge and you can compare your bank's compliance according to each of the 109 standards point-by-point. The cost for an upgrade version per bank is €600.

M&E: leader in Latin America:

Management & Excellence SA in Madrid has analyzed, ranked and rated more companies in Latin America than perhaps any other company in the area of sustainability, corporate governance and related fields. M&E is partnered with leading media throughout Latin America and runs its own company in Sao Paulo together with the strategy consulting firm GrowAssociates. In addition to studies, M&E offers the following sustainability, social responsibility and governance services:

- o Complete RATINGS
- o Efficiency and value analyses of programs
- o Consulting and implementation support

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